EXTENSION OF TIME

FORM G - INVITATION FOR EOI FOR

NEPTUNE DEVELOPERS LIMITED

OPERATING IN REAL ESTATE INDUSTRY AT AMBIVALI (DIST. KALYAN), PUNE, VIZAG, COCHIN, CHENNAI, NAGPUR

(Under Regulation 36A(1) & 36A(4A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) RELEVANT PARTICULARS

RELEVANT PARTICULARS		
1.		Neptune Developers Limited
L	with PAN/CIN/LLP No.	CIN: U70102MH2004PLC147510
2.	Address of the registered office	4th Floor, Eastern Business District, Near
		Mangatram Petrol Pump, LBS Road,
L		Bhandup (W), Mumbai 400078
3.		No existing website
4.		2 residential projects comprising of multiple
	fixed assets are located	multi-storey buildings in Ambivali, Kalyan;
_		About 90 acres plot of land in Pune
5.	services	NA
6.		As per audited financial statements for FY20,
<u> </u>	services sold in last financial year	revenue from operations = Rs. 18,84,24,138/-
7.	Number of employees/ workmen	51 on-roll and 14 off-roll employees as on
_	Frontier data to to death at a 1991	insolvency commencement date 16/07/2021
8.	I a a a a a a a a a a a a a a a a a a a	https://stresscredit.com/public-announcements/
	financial statements (with schedules)	Estimated dates of upcoming events:
	of two years, lists of creditors, relevant	Issue of IM, RFRP – 23/11/2022*
	dates for subsequent events of the	Receipt of Resolution Plans – 23/12/2022* Submission of resolution plan to AA– 03/02/2023*
9.	process are available at: Eligibility for resolution applicants	1. All applicants who are not disqualified under
9.	under section 25(2)(h) of the Code is	section 29A of IBC; and
	available at:	2. For PRAs that are Company / Body Corporate /
	available at.	Joint Venture / Consortium / SPV: Minimum
		consolidated net worth of INR 50 crores (Rupees
		Fifty Crores Only) as per latest audited
		consolidated financial statements (not earlier than
		FY21).
		For PRAs that are Financial Investors i.e., Foreign
		Investment Institutions (FII) / Mutual Funds /
		Private Equity / Venture Capital Funds / Domestic
		or Foreign Investment Institutions / Non-Banking
		Finance Companies (NBFC), Asset Reconstruction
		Companies, Banks, and similar entities: Minimum
		Asset Under Management ("AUM") of INR 250
		crores in the immediately preceding completed
		financial year (not earlier than FY21)
10.	Extended date for receipt of expression	08/11/2022*
	of interest	
11.	Revised date of issue of provisional list	18/11/2022*
	of prospective resolution applicants (PRA)	
12.	Revised date for submission of	23/11/2022*
	objections to provisional list	
13.	Process email id to submit EOI	neptune.cirp@gmail.com (Subject: EOI)
*Subject to exclusion and extension granted by Honble MCLT Mumbai		

*Subject to exclusion and extension granted by Hon'ble NCLT, Mumbai
Note: At the 5th CoC meeting, the members have approved the extension of time for submission of EOI by 15 days

Sd/-

Bijendra Kumar Jha Bijendra Kumar Jha IBBI/IPA-001/IP-P00712/2017-2018/11227 For Neptune Developers Limited Date: 21/10/2022, Place: Mumbai